

NSE Clearing Limited

Department: Futures & Options

Download Ref No: NCL/CMPT/70677	Date: October 07, 2025
Circular Ref. No: 134/2025	

All Members,

Sub: Adjustment in Cross margin weightages on account of demerger in Tata Motors Limited (TATAMOTORS)

This is with reference to circular no.: NSE/FAOP/70615 dated October 03, 2025, and NCL/CMPT/70648 dated October 06, 2025. Members are requested to note following changes in cross margin weightages on account of demerger in TATAMOTORS.

1. TATAMOTORS shall be excluded for the purpose of cross margin computation on October 13, 2025, end of day. Weightages for other constituent of Indices shall remain same.
2. Based on the closing price of TATAMOTORS on October 14, 2025, revised weightages for Indices shall be published.
3. Revised weightages shall be made applicable from October 16, 2025, begin day. Members are requested to sync their portfolio as per the revised weightages by October 15, 2025, end of day.
4. The spread margins for portfolios shall be increased from 25% to 30% from October 13, 2025, end of day till October 15, 2025, end of day for **NIFTY** Index.

**For and on behalf of
NSE Clearing Limited**

**Huzefa Mahuvawala
Chief Risk Officer**

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